



IN SERVICE OF HUMANITY... SINCE 1954

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RI President: **Gordon McNally** | Dist. Governor: **Arun Bhargava** | President: **Rajul Doshi**  
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From the President's Desk 01

Budget Session with Rtn Shalin S Divatia - - - - 02

Club Assembly - - - - - 03

Speaker Meet - - - - - 03

District Conference Darpan - - - - - 04

Medical Camp - - - - - 05

Blankets Ki Barsaat - - - - 06

Shruti School News - - - - 07

Congratulations - - - - - 08

Birthdays & Anniversary - - 08

Upcoming Events - - - - - 08

Hello my dear Rotary family

A very eventful and fulfilling February month which I will truly cherish. To start with, we attended Discon learnt as well as caught up with district friends. Special moment was when DG recognised me for our proposed cancer diagnostic centre project and congratulated our club for this large project. Another special moment was when our project of first aid training at S S Sahani school was displayed on the screen. Heartfelt thanks to Dr Pratima Kodkani for taking end to end responsibility of this project. Thanks to avenue chair Dr. Kamal. Personally I loved the project and learnt a lot about first aid in different situations. We had very interesting talk by Dr Bakul Parekh about live life, not just survive.

And most importantly we could get commitments for donation of 2.3 crores for our ambitious project of cancer diagnostic centre with Tata memorial hospital. This is our big leap in serving humanity and largest project in last 10 years. My gratitude to all the members who contributed to this project. Full Spectrum Flow Cytometry Machine donation to Tata memorial Hospital by RCBW special thanks to our PP and Past Managing Trustee and my batchmate at Sydenham college for keeping up his promise of contributing huge amount of Rs. 1.5 crore thru his family trust Madhukanta Gunvant Sheth trust. Total machine cost 2.3 crores.

Funds supported and assured by:

- Madhukanta Gunvant Sheth Charitable Trust- 1.5 crores. Trustee: Rtn. Prakash shah & family
- Balabhai Nanavati Hospital Trust - 50 lakhs. Trustee Rtn . Apurva J Nanavati & family
- Rotary Service Public Charitable Trust - 15 lakhs

**Individual donors:**

- |                            |                              |                           |
|----------------------------|------------------------------|---------------------------|
| Rtn Rajul Doshi - 5 lakhs  | Rtn Sandeep Parikh - 5 lakhs | Rtn Tejas Sura - 2 lakhs  |
| Rtn Kamal D'mello - 1 lakh | Rtn Rajesh Verma - 1 lakh    | Rtn Darshan Shah - 1 lakh |

**Total 2.30 crores received**

I thank the positive forces of universe for showering blessings on me. I especially thank Rtn Prakash Shah for standing behind me like a solid rock and trusting me. You have helped to convert my dream into a reality. My gratitude and huge thank you to all other trustees of Madhukanta Gunvant Sheth Trust. My gratitude to Rtn Apurva Nanavati and his family trust Balabhai Nanavati Hospital Trust for supporting me and standing behind me by donating huge fund for this ambitious project. Heartfelt thanks to all our members. You all have helped me realise my dream of serving our society especially in fighting cancer. With all humility and with folded hands I bow down to all our members.

Many Rotarians called to say they would like to contribute financially to a cancer related project. This has inspired me to initiate second project for cancer diagnostic/ research/treatment etc. I expect huge financial support from our members. We all know United we stand and request all members to stand together not only for projects but also for meetings. Huge attendance would certainly motivate me and our teams.

I am thankful to my late husband and soulmate Rtn Satish Doshi for inspiring, guiding and encouraging me to think of such an ambitious project and executing it. Once again huge thank You to all our members.

- President Rajul Doshi



Do your bit. Save water at home. Also, share poster in your networks to save our planet.

# BUDGET SESSION WITH RTN SHALIN S DIVATIA



The meeting started with the induction of a new member, Mr. Kanwar Dang, Assistant General Manager- Digital Banking with ICICI Bank Ltd., along with his wife, Anupam Gogia Dang, a software professional. President Rajul asked Kanwar to take the oath of Membership and welcomed the couple to the club.

The first meeting for February 2024, like yesteryear, was a review of the Interim Budget of the Union Government presented by the Hon'ble Finance Minister before the Parliament on 1<sup>st</sup> February 2022 in view of upcoming parliamentary elections. The speaker for the evening was Rtn. CA Shalin Divetia, who gracefully accepted and replaced Shailesh Haribhakti who was unavailable. He was introduced by Joint Secretary Rtn. Haituk Desai.

Shalin started the session by stating that the Finance Minister, Nirmala Sitharaman, had given one of the shortest speeches (approximately 58 minutes) to present the Interim Budget. He gave a brief outline of his presentation, which included global trends, challenges to India's growth, the response in the form of policy initiatives and action, the government's preparedness for the USD 5 trillion economy, and the outlook for India.

Shalin said that there are 3 major challenges to the growth. The first is Increased Geo-economic fragmentism & Slowdown of Hyper-Globalisation. In the last 3 decades, China has become the factory of the world. Western countries had a model that focussed on just efficiency and growth of the economy. This is under challenge due to supply chain pressures due to COVID-19 and the realisation of risks of dependency on one country. The Russia-Ukraine war also affected the supply chain of the energy sector. Defence Components supply also came under pressure. The Red Sea attacks also impacted this further. Countries resorting to manufacturing in their own country is leading to an increase in product costs resulting in impacting growth. The second challenge is the climate change trade-off impacting overall lifestyle, weather patterns and the need for a reduction in the use of fossil fuels. The transition from fossil fuels to green energy is a challenge as technology & resources are not forthcoming from developed countries, thus sacrificing growth. The third challenge is, of course Artificial Intelligence (AI) which is expected to have a tremendous impact on employment and take away the cost advantage of low-cost labour countries.

## Shalin shared some interesting data visualisations, including:

- Increasing Competitiveness
  - Infrastructure & Other Capex increasing from 5.6 to 18.6 lakh crores in 10 years. Budget raises capex target by 11.1% to Rs 11.11 lakh crore to steer India's economy to third-largest spot
  - Improvement in truck distance from 225 km to 325 km a day and logistics cost from 14% to 11%.

## Non-tangible aspects also improved: Regulatory and governance initiatives:

- The performance post-IBC resolution – For Companies that went through the process, Sales have gone up by 76%, Total assets have increased by 50%, and employee costs have increased by 30-40%, leading to the revitalisation of companies and repayment to banks.
- UPI stacks - Rs 143 lakh crore payments made (Apr-Dec 23) with no cost to the user, impacting positively on the bottom line of companies. Businesses and the government are earning more money due to the efficiency of the payment system and the fintech revolution. India is one of the fastest growing fintech countries in the world. The cost of e-KYC has been reduced from Rs 1000/- to Rs. 5/-.
- Efficient Delivery of Major Subsidies: Rs. 33.6 lakh crores disbursed by Direct Benefit Transfer. Savings till Mar-22 - Rs. 2.7 lakh crores.

The other focus is the development of niche manufacturing centres (Atmanirbharta). They have come out with a performance-based scheme in 14 sectors. The Outcome to date has been Investment Rs 1.07 lakh crores, Production – Rs 8.7 lakh crores, Exports – Rs 3.4 lakh crores, and employment – 7 lakh jobs. The government also plans to build an ecosystem. E.g. Apple is planning to make some components in India.

Shalin shared a graphic depicting the Increase in Domestic Consumption, e.g. tourism in India is being boosted. PM's promotional video of Lakshadweep is an example. Weddings in India are a large market that is being encouraged as it commands a huge economic share. The attractiveness of India is that we have a huge domestic market, 62%, unlike China, 40%. Estimated consumption to GDP is 70% in India versus 54% in China. Prior to

2014, India was growing at 8-8.5% while the world was growing at 4-4.5%. We were growing at double the rate. Currently, the world is growing at 2%, and we are growing at 7%. We are growing at 3.5X.

The response of the government is to increase the competitiveness of the Indian economy to lower costs. Reduction in logistics costs is the government's major focus. The second is the development of niche manufacturing sectors like green hydrogen, telecom, etc. The third is to encourage domestic consumption for economic growth. For climate change, the government is looking at boosting renewable energy and also reducing energy consumption through EVs, adopting more energy-efficient methods, etc. For AI, the government is ensuring the skilling of people in various sectors and setting up global capability centres for technology companies.

On the climate change challenge trade-off, India depends on fossil fuels. Developed countries think more about climate change, whereas India has 3rd largest coal reserves in the world. India needs to balance green energy versus fossil fuel energy: 80 GW (2014) to 187 GW (2023), of which 69 GW is Solar (no RM cost). There is a tremendous focus on renewable energy, especially solar energy. PLI scheme is giving a lot of incentives. On the demand side, the focus is on Electric Vehicles and Buses (Reduce demand for imported Oil to domestic renewable); 1 crore of houses will be provided solar panels. Biofuel is being encouraged (20% Ethanol blending with Petrol by 2030). Our government is overall doing a great job in balancing energy sources. India also has developed the skill to run with the hare and hunt with the hounds - being friends with Russia and the USA at the same time for energy security.

Are we in a position to achieve a 5 trillion-dollar economy in 3 years? The heart of the whole growth is, at the end of the day, money and the financial system are extremely important factors for achieving this target. Shalin continued to share some more graphs on:

- Strengthened banking system: Declining NPAs (from 11.2% to 3.2% in 5 years) of Scheduled Commercial Banks due to restructuring and merging banks, IBC
- Bank lending taking off: Growth in Non-food bank credit, Net of personal loans
- Reduction in fiscal deficit
- India's external debt position versus GDP is improving

The current outlook for India is a Healthy fiscal condition. It has set the Stage for achieving a USD 5 trillion economy. Food and Energy Inflation is a concern. The effects of AI are still unknown. Geopolitics may have an adverse effect - Enemies don't like India's rise, and "Friends" don't like it if the rise is too much.

In conclusion, Shalin concluded with a one-liner, "India's time has come - We will make it". The session was followed by a few questions that Shalin addressed regarding capital markets continuing to do well and the market cap to GDP ratio stretching currently. Political message from this budget – government exists for its people by way of subsidies, efficiency in delivering welfare, infrastructure growth and refraining from populist measures in view of the expected majority of the current government.

The event concluded with a Vote of Thanks by President Elect Rtn. Rahul Goenka and Secretarial Announcement by Rtn. Kinny Kaul.

- Rtn. Tejas Sura

## CLUB ASSEMBLY



## SPEAKER MEET

### With Dr Bakul Parekh

Dr Bakul Parekh our guest speaker on 14<sup>th</sup> Feb spoke about "Let us live and not just stay alive."



# DISTRICT CONFERENCE DARPAN

दरपण  
THE REFLECTIONS

ROTARY CLUB OF MUMBAI NORTH END  
ALL FOR INCREDIBLE DISCON 2024

दरपण  
THE REFLECTIONS



# #WEAREINCR EDIBLE



# MEDICAL CAMP



Medical camp held at Jamnabai Narsee School on 11<sup>th</sup> February, 2024. Special thanks to our sponsors for today's camp Rtn. Prashant Patel, Rtn. Dr. Usha Jaychandran , Rtn. Kamal Narsaria , Rtn. Pinakin Parekh Members who attended the camp to encourage our efforts Pres. Rajul Doshi Rtn. Prashant Patel Rtn. Dr. Usha Jayachandran Rtn. Kamal Narsaria Rtn. Mohanlal Gupta Rtn. Jayant Vasani Rtn. Robin Nath Rtn. Dr. Manoj Patel Rtn Ann Dr. Bhavna Patel Rtn. Arvind Shah Rtn. Kinny Kaul Rtn. Mahesh Kokate Rtn. Rahul Goenka Rtn. Ann Brinda Desai Rtn. Ann Swati Patel Rtn. Shirish Rege Rtn. Sanjiv Lathia Rtn. Ann Nita Sanghvi Rtn. Nevia Bhatena Rtn. Ann Kavita Rege The camp was inaugurated by Mr. Mayank Gandhi. This camp would not have been possible without the tireless work and dedication of Rtn. Jayant Sanghvi and kind cooperation of Mr. Jairaj Thakkar for helping us with the school premises for conducting the camp. Total foot fall for today at the camp was 101 patients who availed of all facilities of the camp. Thanks also due to all the doctors and staff who helped us today. Thank you all for your continued support

- Rtn. Dr. Kamal Dmello  
Director Community Service II



# BLANKETS KI BARSAAT



Once upon a time, there was a poor beggar. He was shivering on account cold weather .his friends were searching for him but in vain. Then they heard his feeble voice. Muhj ko na dhundo tanhai me, me ghup kar so raha hun, tanhai me. Why are you hiding in solitude? I am meditating. Kar khudi ko buland itna ki,sardiyon mekhuda bande se, khud puche,razi chahiye kya? My Lord! Bombay is not very cold. Blanket will do. Atasthu! But who will deliver...? I have sent my messenger in Bombay. He will do the needful. Believe it or not, Mahindra Wadhvani has donated and distributed thousands of blankets to the poor persons to ward off cold during last two months. We must appreciate Mahinder ji's generosity and philanthropy. He is active member of Rotary Club of Bombay West and Khar Gymkhana.

- Jasraj Goyal



The second public seminar was jointly held by our club and with MSWA at the Rotary Service Centre on 4<sup>th</sup> February 2023. The topic of discussion was "Stamp Duty Amnesty Scheme 2023-24 and Election of Committee in Co-operative Housing Societies (CHS)".



A joint project - RCBW & Inner Wheel Club of Bombay West, "SSS" Sankalp Sampurna Swasthya Programme, was conducted for Holy Cross school, Juhu students on 7<sup>th</sup> February, 2024. R/Ann Dr.Bhavna Patel is the Project Coordinator for the programme Beneficiaries--332 students



Distribution of 250 branded sweters to shanker pada students



Picnic for children of Shruti School was organised at Supa Farm. Children got a great experience of living with nature and also got a live experience of cultivation of different types of vegetables and grains. Rtn. Mohanbhai Patel was very happy to see our children. He enjoyed with them. We are very thankful to him to gave the opportunity for visit his farm and sponsored breakfast and lunch for us. His daughter Nisha Sagar also enjoyed with our children.



KDN Shruti School received Ideal School award.

Wall hanging work shop



Children at Tic toc

Celebration of 162<sup>nd</sup> birthday of Swami Vivekananda at Ramkrishna Mission Khar. 8 students got 1<sup>st</sup> prize in this competition.



# CONGRATULATIONS



Awarded As A Most Innovative Company - Golden Precision Products Pvt Ltd at the World Innovation Congress on 18 th Feb 2024 at Hotel Taj Lands End mumbai. The Award was accepted by Rtn. Harminder Patheja and his Son Mr Manjot Singh on behalf of Team Golden.



Our all time favourite Thakkar agreed to fix Eye Donation Sticker and on food packets at various store in SOBO.

- Rtn Samapti Patel



## BIRTHDAY AND ANNIVERSARY GREETINGS

### Rotarian Birthdays

- 05-Feb : Rtn. Balkrishna Shroff
- 06-Feb : Rtn. Dr. Kunal Sehgal Dr.
- 13-Feb : Rtn. Nilesh Samant
- 13-Feb : Rtn. Dr. Paresh Dodhiwala
- 14-Feb : Rtn. Siddhant Bhide
- 14-Feb : Rtn. Lomas Chirag Mehta
- 15-Feb : Rtn. Ameet Shah
- 15-Feb : Rtn. Sandeep Vasani
- 16-Feb : R/Ann Chanda Sajjan Goenka
- 18-Feb : R/Ann. Smita Ajay Kapoor
- 22-Feb : R/Ann. Dr. Bhavna Manoj Patel
- 28-Feb : PP Rtn. Maya Bhatt

### R/Ann. Birthdays

- 01-Feb : Mr. Zoru Bhatena
- 12-Feb : R/Ann. Jhanvi Ravi Makhija
- 16-Feb : R/Ann Chanda Sajjan Goenka
- 18-Feb : R/Ann. Smita Ajay Kapoor
- 22-Feb : R/Ann. Dr. Bhavna Manoj Patel
- 23-Feb : R/Ann. Nilima Pranav Raval
- 24-Feb : R/Ann. Komal Satish Ranglani
- 25-Feb : R/Ann. Sonia Gautam Chande

### Anniversaries

- 01-Feb : Rtn. Nandivardhan Jain & Deepali
- 05-Feb : Rtn. Vivek Mehta & Mohinee
- 06-Feb : PP Rtn. Arvind Shah & Pravina
- 07-Feb : Rtn. Prabha Binani & Indar Kumar
- 09-Feb : Rtn. Kishenkumar Agarwal & Nita
- 10-Feb : Rtn. Apurva Nanavati & Usha
- 12-Feb : Rtn. Rajesh Verma & Pratibha
- 14-Feb : Rtn. Anand J. Gupta & Anita
- 14-Feb : PP Rtn. Dr. Tushar Shah & Pallavi Dr.
- 15-Feb : Rtn. Vijaykumar Agarwal & Sumanlata
- 15-Feb : Rtn. Nilesh Samant & Neesha
- 17-Feb : Rtn. Mayank Bathwal & Manisha
- 17-Feb : Rtn. Dr. Snehal Jhaveri & Dr. Reshma
- 18-Feb : Rtn. Kamal Narsaria & Asha
- 18-Feb : Rtn. Rakesh Saraf & Seema
- 18-Feb : Rtn. Mahesh Kokate & Vrushali
- 19-Feb : Rtn. Advait Sambhare & Shivani
- 20-Feb : PP Rtn. Krishna Kejrival & Chand
- 20-Feb : Rtn. Shailesh Dalal & Poonam
- 20-Feb : Rtn. Rajiv Dave & Rupal
- 20-Feb : Rtn. Devendra Raichura & Beena
- 26-Feb : PP Rtn. Ashok Deorah & Nirmala
- 27-Feb : Rtn. Anil Surendranath Gupta & Renu
- 28-Feb : Rtn. Prakash Rastogi & Kumud
- 28-Feb : Rtn. Hiralal Suthar & Manjula
- 28-Feb : PP Rtn. Anil Ganu & Urmila

## UPCOMING EVENTS

09<sup>th</sup> MARCH  
UDAT ABEEL GULAL  
Bhavan's Cultural Centre