



Rotary   
 Club of Bombay West  
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**CLUB BULLETIN**

IN SERVICE  
 OF HUMANITY...  
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FOR PRIVATE CIRCULATION

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**PRESIDENT - RAHUL GOENKA**

**Micheal Mascarenhas –  
 a Nonagenarian (Kalswaroopsoori)**

A glance at my phone showed an invite for a Nonagintennial (90th) Birthday celebrations. Wow... three letters justified little the awe, excitement, anticipation and much more one could feel when looking forward to a rare experience, as rare as seeing the Hailey's Commet for the second time.

I had the good fortune to be invited to celebrate the 90th Birthday of our Rtn Micheal Mascarenhas at Otters Club. It was a well-attended party, filled with family, friends and well wishers of Micheal. Good Live Music, Food, open Bar and plenty of Chatter and Laughter filled the hall. The gracious hosts and almost three dozen Rotarians and R/Anns from our club, made Anuja and me feel very much part of the jolly group. I mingled well and soaking in the festivities and warmth that flowed in abundance all around.



As per ancient Indian texts, when one attains Kalswaroopsouri, ie one is witnessing 1175th Full Moon in their lifetime, even the Seven Immortals shower praises for wellness and good health on that person. Becoming a Nonagenarian was considered so special, so auspicious, that even the Seven Immortals did not Bless you but instead Showered Praises on you.

Throughout the evening there was a different joy in my heart, a feeling of being Blessed. It was not my Birthday, but nevertheless I felt like the 9 year old birthday boy whose parent had just thrown him a fantastic party with delicious cake, balloons, flowers, magician and fun games, making him the most popular boy in class for rest of the year. The different joy I was experiencing was due to Micheal. I know and regularly meet a few Nonagenarians but it was the first time I was celebrating someone's 90th Birthday. Save one, no man has seen his 90th Birthday in my family, atleast not in the last six generations. And here was a man who was not only a Nonagenarian, a Kalswaroopsouri – 90 years young, but was filled with Joy, Health and Wealth.

90 is a very very very special year - whiskey becomes precious at 18 itself, if you get what I mean. But the real speciality, I believe, in Micheal's evening was that his Soulmate for this lifetime – Annette, his wife – was with him, was next to him, this night. Micheal was up and about this evening, he was jovial, meeting and greeting his loved ones, even moving about, if he had to, albeit with the aid of a stick. His Health, his mind, was still with him. He had thrown a lavish party with hundreds in attendance. This his Joy, his creations, his work and money, his hobbies too, were with him celebrating. And the Wealth he had amassed in his lifetime his children, grandchildren, family from all over the world, his childhood friend, other friends and his social connects were present with him. As the ancients say, may Micheal continue to be showered with praises for wellness and good health by the Seven Immortals and all those who care and love him.

I pray that we all are Blessed with shower of praises for wellness and good health by the Seven Immortals, have our soulmate by our side and surrounded by our family, loved ones, friends, joy, happiness and wealth.

Always your partner in Service to Community and Club

**Rtn. Rahul Murari Goenka**

President

Rotary Club of Bombay West

Recently we were present for the celebration of Rotarian Michael Mascarhenas's 90<sup>th</sup> birthday. We know Michael and Annette since 2001, when we joined RCBW. I interacted with Michael because he was editor of flying carpet at that time and he involved me in report writing. I interacted with Annette in Innerwheel too. Lovely memories of our interaction with both of them. Wishing Michael best of health and happiness in the coming years.

- R/Ann Geeta Joshi



Nine decades of life, love, laughter, and adventure must have surely made you more wise, charming, and endearing.

Your remarkable long journey is an inspiration to all. May this milestone year bring joy, good health, and cherished moments with family and friends.

May your day be filled with happiness, nostalgia, and celebration!

Love and best wishes, **Rtn. Aslam Merchant**



Dear Micheal. Wish you a very happy and healthy 90<sup>th</sup> birthday and years to follow with your family and friends. Remain blessed for ever.

- **Rtn. Jayant Vasani**

Rotarian  
Michael Mascarhenas



Happy Birthday



Happy n Healthy 90th Birthday Micheal Only 10 more to celebrate century

- **Rtn Bala Shroff**

Rtn Michael sir wish u a super special 90th!! God bless

- **Rtn Usha Jaychandran**



Wishing Rtn. Micheal Mascarenhas the very best for his 90<sup>th</sup> birthday. Have a healthy and happy year.

- **Rtn. Neevia Bhatena**



On 13<sup>th</sup> September our very senior Rtn Colleague Michaelji Mascarenhas has reached 90 years milestone successfully and we all wish him sound health, sound mind with same spirit for many more miles to inspire us. He is an engineerig consultant mainly for forging industries like Bharat forge etc have rich experience. had visited japan czechoslovakia and other countries. He is a paul harris member was regularly attending our club meetings including shruti school events. Had taken active part in polio plus removing programmes. Coputerisation in schools at Bandra etc with support of life partner Ms. Annette with warm greetings on birthday from all of us.

- **Rtn. Arvind Shah**

## IN MY PROFESSIONAL OPINION...



### Investigations into White Collar Crimes – No.: 2

Recently about a couple of years ago, I was given an interesting investigation of a fraud that had been perpetrated in one of the Mutual Funds. The amount involved was over INR 3 crore. There was an insurance claim by this MF for loss due to a crime committed against them. It had so happened that one of the distributors of that MF had sent thousands of certificates of old closed MF scheme for redemption. All the certificates were redeemed, and the amounts were paid into the designated bank accounts as per the redemption requests. After about a few months, the registrars and transfer agents noticed that two totally separate nominees of two totally unconnected MF certificates, had the same photographs attached.

Hence investigations were conducted and the MF Distributer based in Ludhiana, was arrested. The matter is in Court on submission of the FIR. It was found that he had prepared fraudulent notarised copies of hundreds of fake death certificates, had prepared similar numbers of fake nominees for these MF certificates and had opened hundreds of fake bank accounts, got the certificates redeemed and embezzled the redemption proceeds.

As an investigator, I suspected an insider involvement because once these schemes are closed, normally holders of these certificates including legal heirs and persons in possession would submit them to the MF for redemption. If sent by the holder, the amount would be automatically transferred to their bank accounts. However, if the legal heir or a holder submits for redemption, succession certificate is asked for. Many times, the legal heir or the holder are not able to submit this because of family issues, etc. So, these certificates may be in custody of MF pending for succession certificate.

I therefore, presumed that the custodian of these documents must be involved and he must have given these certificates to that MF distributor in Ludhiana. I requested the MF to show me the custodial register and to identify the culprit. The MF could not give me the custodial records because they did not maintain them. I informed them that these details were necessary. I needed to know how this MF distributor got hold of so many certificates.

Hence the MF approached Ludhiana Police, who investigated and disclosed that this Distributer had floated offers in local newspapers that he will help obtain the redemption amounts. Therefore, many people including those from Chennai, approached him and gave him the certificates for redemption and the Distributer committed the fraud as explained above.

I then asked the MF, where was their loss? They had received monies for investments which they returned (though to a fraudster). Moreover, since the holders had voluntarily submitted their certificates to the Distributer (Police confirmation), and since these certificates were now in custody of the MF, the holders had voluntarily relinquished their rights on these certificates. Moreover, since there was no complain against the Distributer to the Police or to the MF, it was confirmed that they had been paid some portion of the face value of these certificates. Thus, legally they had no rights to claim from the MF.

Hence, the MF had not suffered any loss.

The MF accepted that but then stated that SEBI as per their rules, had made them reinstate the values of these certificates due to the fraud. Hence, they had suffered a loss. They also, stated that they tried to explain to SEBI that the certificate had been voluntarily surrendered and that there won't be any legal claimants. However, SEBI just wouldn't listen. I then pointed out that their insurance policy did not cover losses due to the action of any Government Agency. I requested the MF to join themselves in the Court case (though the FIR was made by the Registrars), as an aggrieved party and direct the Court to order SEBI to reverse their directive. The MF agreed to this, and the insurance claim was closed without any loss to the Insurers. It took me two years to investigate, find the truth and then to convince the MF to drop the claim.

- Rtn CA Haituk Desai

## BIRTHDAY AND ANNIVERSARY GREETINGS



### Rotarian Birthdays

11 Sep. : Rtn. Adesh Gupta

12 Sep. : Rtn. Hima Dalal

13 Sep. : Rtn. Michael Mascarenhas

14 Sep. : Rtn. Kishenkumar Agarwal

### R/Ann. Birthdays

09 Sep. : R/Ann. Asha Kamal Narsaria

10 Sep. : R/Ann. Forum Ameet Shah

10 Sep. : R/Ann. Brinda Tushar Desai

### Anniversaries

09-Jul. : Rtn. Ravi & Jhanvi Makhija

12-Jul. : Rtn. Jasraj & Uma Goyal

13-Jul.: Rtn. Mahendra & Sunanda Wadhvani